



NOTICE OF ACKNOWLEDGMENT

(Submit in Duplicate)

TO: Director of Motor Vehicles

DEALER, REMANUFACTURER, LESSOR-RETAILER, REGISTRATION SERVICE, VEHICLE VERIFIER, DRIVING SCHOOL OWNER, TRAFFIC VIOLATOR SCHOOL, ALL-TERRAIN VEHICLE SAFETY TRAINING ORGANIZATION NO. ASSIGNED

I/WE _____

TYPE NAME(S) OF APPLICANT(S) EXACTLY AS APPEARS ON APPLICATION

having made, or about to make, application for a driver school owner's, registration service, all-terrain vehicle safety training organization, traffic violator school owner's, vehicle verifier's, lessor-retailer's, dealer's, or remanufacturer's license under the provisions of Chapter 1, 1.5, 2, 2.5, 3.5, or 4, Division 5 of the California Vehicle Code, make the following election:

- ☐ Elect to post lawful money of the United States in the amount of five thousand dollars (\$5,000.00) for registration service or a vehicle verifier's license; ten thousand dollars (\$10,000.00) for a motorcycle dealer license, wholesale-only dealer license (less than 25 vehicles per year), lessor-retailer's license or driving school owner's license; fifty thousand dollars (\$50,000.00) for a dealer's license or remanufacturer's license; two thousand dollars (\$2,000.00) for traffic violator school owner's or all-terrain vehicle safety training organization's license, with the Department of Motor Vehicles in lieu of a surety bond in like amount as provided for in the California Vehicle Code and Code of Civil Procedure.
- ☐ Elect to post under provisions of the California Vehicle Code and the Code of Civil Procedure, a Certificate of Deposit or a full paid certificate in my/our name, issued by a bank or savings and loan association authorized to do business in the State of California and insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation and payable to the Department of Motor Vehicles in the amount of five thousand dollars (\$5,000.00) for registration service or a vehicle verifier's license; ten thousand dollars (\$10,000.00) for a motorcycle dealer license, wholesale-only dealer license (less than 25 vehicles per year), lessor-retailer's license or driving school owner's license; fifty thousand dollars (\$50,000.00) for a dealer's license or remanufacturer's license; two thousand dollars (\$2,000.00) for traffic violator school owner's or all-terrain vehicle safety training organization's license, with the Department of Motor Vehicles in lieu of a surety bond in like amount as provided for in the California Vehicle Code and Code of Civil Procedure. Said Certificate has been issued by:

EXACT NAME OF BANK OR SAVINGS AND LOAN ASSOCIATION

NUMBER

STREET

CITY

STATE

ZIP CODE

ACCOUNT OR CERTIFICATE NUMBER

- ☐ Elect to post, under the provisions of the California Vehicle Code, with the Department of Motor Vehicles, evidence of a deposit of five thousand dollars (\$5,000.00) for registration service or a vehicle verifier's license; ten thousand dollars (\$10,000.00) for a motorcycle dealer license, wholesale-only dealer license (less than 25 vehicles per year), lessor-retailer's license or driving school owner's license; fifty thousand dollars (\$50,000.00) for a dealer's license or remanufacturer's license; two thousand dollars (\$2,000.00) for traffic violator school owner's or all-terrain vehicle safety training organization's license, or an investment certificate in like amount, in a bank or savings and loan association authorized to do business in the State of California and insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, together with a written assignment of said deposit of certificate to the Department of Motor Vehicles. Said evidence of deposit or investment certificate was issued by:

EXACT NAME OF BANK OR SAVINGS AND LOAN ASSOCIATION

NUMBER

STREET

CITY

STATE

ZIP CODE

ACCOUNT OR CERTIFICATE NUMBER

I/We acknowledge that the certificate or deposit will be retained by the Department of Motor Vehicles during the period the vehicle dealer's, remanufacturer's, lessor-retailer's, registration service, vehicle verifier's, driving school owner's, traffic violator school owner's, or all-terrain vehicle safety training organization's license is in effect and will be further retained by the Department until it becomes returnable under the provisions of the Vehicle Code and Section 995.770 of the Code of Civil Procedure. At such time, upon demand, it shall be returned to

NAME(S)

SIGNATURE(S) OF APPLICANT(S) OR PERSON AUTHORIZED TO SIGN FOR APPLICANT(S)

TYPE NAME(S) AND TITLE(S) OF SIGNER(S), OWNER(S), PARTNER(S), OR CORPORATE OFFICER(S)

DATE

